



ECONOMIC & STOCK MARKET NEWS

TUESDAY, NOVEMBER 12, 2024





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DSE INDEX SUMMARY

Index	11-Nov-24	10-Nov-24	Point Change	% Change
DSEX	5333.42	5265.85	67.578	1.28%
DSES	1195.29	1175.51	19.783	1.68%
DSE30	1977.45	1953.68	23.771	1.22%

CSE Index Summary

Index	11-Nov-24	10-Nov-24	Point Change	% Change
CS50	1139.40	1134.02	5.380	0.47%
CS30	12281.50	12258.93	22.570	0.18%
CSCX	959.32	952.11	7.210	0.76%

IMPORTANT NATIONAL & STOCK MARKET NEWS

Revised ADP: Finance ministry asks different ministries to send info

Finance Ministry has asked all ministries, divisions, and departments to send information regarding project assistance allocation requirements of foreign-aided ongoing and sanctioned new projects

Source: The Business Standard

Foreign aid bankrolling dev budget faces cuts

Foreign funds allocated for bankrolling Bangladesh's development budget may be slashed as the interim government considers the trimming for public agencies failure to implement the aided projects in time

Source: The Financial Express

Governor defends tight policy as cash-strapped firms struggle

Bangladesh Bank Governor Ahsan H Mansur said tightening monetary policy is the only globally practised remedy to heal inflationary pain, as businessmen opposed interest rate hikes for obstructing business expansion

Source: The Daily Star

Plummeting demand, rising costs dampen business confidence: EIB

The business sector faces sinking domestic demand, escalating operational costs, and restricted financing options, according to a comprehensive survey by the Economic Intelligence Bangladesh (EIB)

Source: The Business Standard

BANK | BB to design new law for bank mergers, acquisitions

The Bangladesh Bank is working to formulate a "Bank Resolution Act" for mergers, acquisitions, liquidation or recapitalization of banks. Central bank committee has been working for the past two years to make the draft

Source: The Daily Star

WALTONHIL | Walton retains sales, but profit drops 26% due to rising finance costs

Walton Hi-Tech Industries PLC well managed its sales retention in the July-September quarter as its turnover inched up by 0.95% to nearly BDT 12.15 Bn for the three months. Higher foreign currency losses due to depreciated

Source: The Business Standard

CROWNCEMNT | Crown Cement's profit plummets 89% in July-Sep

Crown Cement PLC's profit slumped in the first quarter ending September 30 of its current financial year, owing to a decline in production and sales due to political unrest and recurrent floods.

Source: The Daily Star

UNITEDFIN, UNITEDINS | United Group founders enter NBFi, insurance sectors by acquiring Duncan's firms

Bangladesh Submarine Cables PLC's profit declined in the first quarter of the current financial year as revenue fell while costs increased. The company's profit slumped 20% year-on-year in the July-September quarter to BDT 480.6

Source: The Business Standard

Envoy Textiles to invest Tk97cr to increase blended yarn production

Source: The Business Standard